



## Escrow Solutions with NCC Group

### Working with Answer Solutions Limited

NCC Group is the UK's leading independent IT assurance provider, offering Escrow Solutions, IT Consultancy and Testing Solutions to both the public and private sectors. Answer Solutions has initiated an Escrow agreement to offer continued assurance for their clients by providing an optional level of protection in their IT investment.

Answer Solutions are one of the leading authors of ERP and retail software, Answer Solutions supplies integrated modular solutions for visible control of the whole supply chain. From POS to warehouse, manufacturing to inventory, purchasing, reports and finances, Answer applications provide for the most diverse business. Their applications help to significantly reduce costs and improve productivity with complete integration of business processes including planning, manufacturing, facilities management and financials.

Answer Solutions is offering its clients the chance to register to their Escrow agreement, which will cover their software application, with NCC Group. This does not mean there is concern over their future stability, but rather that they are committed to their clients and continue to build long term relationships, reflecting increased obligations of corporate governance. In setting up an Escrow Solution for their software applications for all clients, Answer Solutions are showing their confidence in the future and demonstrating best business practice.

### What is Escrow?

An Escrow agreement is a specialised form of assurance, whereby an independent third party Escrow provider (such as NCCGroup) enters into an agreement with the software owner and licensee to cover business critical applications. This allows licensees to gain access to the source code in the event of liquidation, bankruptcy, transfer or failure to maintain the software.

It also offers a greater degree of continuity in the event of transfer of IPR ownership. An Escrow Solution not only provides access to the source code but also gives the licensee the legal right to use it in the event of the release. Having access to the source code itself without an Escrow agreement would provide no protection at all as the new owner could demand the return.

NCC Group offers a high level of service as standard. Your dedicated Account Manager provides you with a single point of contact who can help you set up and maintain your Escrow agreements. All the deposits that we receive are Integrity Tested to ensure that they contain accessible source code and are then held in one of our four 'secure deposit facilities' which are monitored 24 hours a day, seven days a week. We pro-actively chase for deposits of code on at least an annual basis to ensure that we are holding the latest version.

One of NCC Group's Account Managers, Joseph Steadman, has been assigned to assist the registration of your company onto a SitStream Escrow agreement if you require so.

If you would like to register to an Answer Solutions Escrow agreement, or have any questions please contact

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